

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Summer 2008 Period Cost of Gas
DG 08-041
July 2008 (Estimated)

Under/(Over) collection as of 06/01/08 - forecasted (1)	\$ (503,515)
Forecasted firm therm sales 06/1/08 - 10/31/08	11,110,040
Current recover rate per therm	\$ 1.3231
Forecasted recovered costs at current rate 06/1/08 - 10/31/08	\$ (15,956,109)
Revised projected direct gas costs 06/1/08 - 10/31/08 (2)	\$ 15,893,556
Revised projected indirect gas costs 05/1/08 - 10/31/08 (3)	<u>\$43,028</u>
Projected under/(over) collection as of 10/31/08 (A)	\$ (523,040)

Actual gas costs to date	\$ 1,717,926
Revised projected gas costs 06/1/08- 10/31/08	<u>\$ 15,936,584</u>
Estimated total adjusted gas costs 05/1/08 - 10/31/08 (B)	\$ 17,654,510

Under/(over) collection as percent of total gas costs (A/B)	-2.96%
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(1) includes prior period adjustments

(2) Revised as follows:

-June 18 futures prices for July through October.

(3) includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest.

Note: The Company may adjust the approved cost of gas rate of \$1.1315 upward or downward on a monthly basis, but the cumulative adjustments shall not exceed twenty percent of the approved unit cost of gas. The adjusted cost of gas rate shall not be more than \$1.3578 per therm or less than \$0.9052 per therm (Per Order No. 24,853 dated April 23, 200

Northern Utilities - NEW HAMPSHIRE DIVISION

Summary of Demand and Supply Forecast

	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Total
I. Gas Volumes							
A. Firm Demand Volumes (Therms)							
Firm Gas Sales	2,284,210	1,332,750	1,146,720	1,000,710	1,559,040	2,806,250	10,129,680
Lost Gas (Unaccounted For)	30,722	19,806	17,257	15,527	22,016	36,454	141,783
Company Use	12,990	9,810	9,380	9,400	10,690	16,090	68,360
Interruptible	29,184	30,900	29,401	29,385	28,394	29,240	176,504
Non-Grandfathered Transportation	790,530	650,890	581,640	550,470	640,830	840,740	4,055,100
Unbilled Therms	0	0	0	0	0	0	0
Total Firm Demand Volumes	3,147,636	2,044,156	1,784,398	1,605,492	2,260,970	3,728,774	14,571,427
B. Supply Volumes (Net Therms)							
Pipeline Gas:							
GSGT PNGTS Deliveries	207,939	200,476	208,474	208,366	194,851	196,023	1,216,129
GSGT TGP Niagra	586,209	635,882	406,036	227,849	492,923	561,450	2,910,349
GSGT TGP Niagra via Chicago	424,983	430,886	448,098	447,865	418,796	421,336	2,591,963
AGT FT Deliveries via Chicago	554,605	685,315	712,685	712,314	666,086	594,083	3,925,088
AGT FT Deliveries	141,840	82,849	0	0	54,135	117,121	395,945
TGP Gulf Coast	1,223,426	(6)	0	0	425,672	1,830,201	3,479,292
Tennessee @ Dracut	0	0	0	0	0	0	0
Hubline	0	0	0	0	0	0	0
Subtotal Pipeline Volumes	3,139,002	2,035,402	1,775,294	1,596,393	2,252,462	3,720,214	14,518,766
Storage							
TGP FS Stg	0	0	0	0	0	0	0
TETCO Stg (SS1, FSS)	0	0	0	0	0	0	0
MCN Stg	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Subtotal Storage Volumes	0	0	0	0	0	0	0
Peaking							
Domac	0	0	0	0	0	0	0
LNG (includes boiloff)	8,634	8,754	9,104	9,099	8,509	8,560	52,661
Propane	0	0	0	0	0	0	0
Duke	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Subtotal Peaking Volumes	8,634	8,754	9,104	9,099	8,509	8,560	52,661
Total Firm Sales/Sendout Volumes	3,147,636	2,044,156	1,784,398	1,605,492	2,260,970	3,728,774	14,571,427
II. Gas Costs							
A. Demand Costs							
Pipeline/Supply Related Demand Costs							
Granite							\$115,086
PNGTS							\$25,896
Algonquin							\$30,251
Iroquois							\$39,460
Tennessee							\$240,627
Texas Eastern							\$5,853
Trans Canada							\$83,942
Transco							\$0
Vector							\$195,756
Union							\$0
B							\$81,131
C							\$186,665
Other							\$0
TCPL							\$0
Subtotal Pipeline Demand Costs							\$1,004,667
Storage							
TGP FS Stg							\$14,002
TETCO Stg (SS1, FSS)							\$314
Granite Stg							\$0
Other							\$257,382
Other							\$373,753
Other							\$55,527
Subtotal Storage Demand Costs							\$700,978
Peaking							
B							\$0
C							\$0
A							\$0
Other							\$0
Other							\$0
Subtotal Peaking Demand Costs							\$0
Capacity Release							\$0
Off System Credits							\$0
Total Demand Costs	284,274	284,274	284,274	284,274	284,274	284,274	\$1,705,645
B. Supply Commodity Costs							
NH Allocation Factors	61.90%	64.85%	65.26%	65.23%	63.03%	61.36%	
Pipeline Purchases							

Northern Utilities - NEW HAMPSHIRE DIVISION

Summary of Demand and Supply Forecast

[illegible]

Northern Utilities - New Hampshire Transportation Customer Count and Usage Report

Supplement to Monthly Cost of Gas Reporting

Monthly Customer Count by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)														
Rate Class	Status	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	
T40	GR					1	1	1	1	1	1	1	1	
T41	GR	3	4	4	4	4	3	4	4	4	4	4	4	
T42	GR	3	3	3	3	4	4	4	4	4	4	4	4	
T50	GR	4	4	4	3	4	4	3	3	4	3	2	3	
T51	GR	3	2	2	2	2	2	2	2	2	2	2	2	
T52	GR	14	14	14	15	16	16	15	15	15	16	16	15	
Special Contract	GR	2	2	2	2	2	2	2	2	2	2	2	2	
Total	GR	29	29	29	29	33	32	31	31	32	32	31	30	
T40	NG	119	105	98	139	148	158	165	163	166	159	158	152	
T41	NG	115	108	114	122	126	121	127	132	132	130	130	123	
T42	NG	8	8	8	9	9	9	10	10	10	9	9	9	
T50	NG	29	33	36	40	37	36	37	35	35	36	36	34	
T51	NG	59	60	62	65	66	64	67	68	67	68	67	66	
T52	NG	2	2	2	4	3	3	5	5	5	5	5	5	
Special Contract	NG	1	1	1	1	1	1	1	1	1	1	1	1	
Total	NG	333	317	321	380	390	392	412	414	416	408	406	390	
Total Combined		362	346	350	409	423	424	443	445	448	440	437	420	

Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)														
Rate Class	Status	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Annual
T40	GR					310	519	987	1,277	1,319	1,062	816	412	6,702
T41	GR	1,680	1,355	4,332	9,829	9,146	13,516	36,063	35,402	32,498	24,260	13,463	7,010	188,554
T42	GR	19,708	15,869	17,531	21,782	77,502	136,793	187,482	178,106	165,504	156,341	103,979	33,895	1,114,492
T50	GR	924	1,100	606	855	1,433	1,617	522	316	610	474	563	449	9,469
T51	GR	4,041	2,714	3,235	6,758	8,129	8,215	7,430	5,397	9,145	7,466	7,690	5,253	75,473
T52	GR	949,121	959,029	975,125	1,128,612	1,277,258	1,157,957	1,422,948	1,299,853	1,433,919	1,618,142	1,332,225	932,726	14,486,915
Special Contract	GR	518,764	566,143	575,885	549,391	626,705	582,237	561,145	655,925	719,306	725,707	613,483	548,960	7,243,651
Total	GR	1,494,238	1,546,210	1,576,714	1,717,227	2,000,483	1,900,854	2,216,577	2,176,276	2,362,301	2,533,452	2,072,219	1,528,705	23,125,256
T40	NG	19,623	13,796	12,482	16,200	21,506	46,678	99,737	117,178	115,534	102,451	75,073	40,353	680,611
T41	NG	96,301	70,355	66,730	83,217	108,695	244,501	486,783	626,481	596,723	522,102	378,098	175,773	3,455,759
T42	NG	26,785	21,068	21,964	30,549	58,974	139,689	226,944	216,122	204,287	147,596	87,075	49,946	1,230,999
T50	NG	12,832	12,434	14,885	17,011	14,256	19,032	27,707	31,971	30,957	30,777	26,189	20,177	258,228
T51	NG	88,082	88,054	98,708	94,688	94,557	102,540	138,676	158,791	145,710	155,593	125,021	102,325	1,392,745
T52	NG	19,255	11,110	12,353	66,395	29,638	31,694	92,831	70,435	63,827	65,226	50,951	46,177	559,892
Special Contract	NG	426,132	429,475	468,398	432,684	438,062	372,272	250,800	382,725	408,935	456,023	447,939	464,926	4,978,371
Total	NG	689,010	646,292	695,520	740,744	765,688	956,406	1,323,478	1,603,703	1,565,973	1,479,768	1,190,346	899,677	12,556,605
Total Combined		2,183,248	2,192,502	2,272,234	2,457,971	2,766,171	2,857,260	3,540,055	3,779,979	3,928,274	4,013,220	3,262,565	2,428,382	35,681,861

Northern Utilities Inc.
Price Risk Management
Profit and Loss Statement
May-08

Account #966 - 44168

Current

ACS	(\$1,689,840.42)
TE	\$1,426,169.66
AV	\$1,426,169.66

Date	Inv Type	Hedge No	Trade Ticket	Contracts	Entry Price	Exit Price		ME Profit and Loss	NH Profit and Loss
ACTIVITY-Reach profit and loss total for all trades closed with this month's activity									
05/26/08	Bot Nov08 Futures			1	\$12.300	\$0.000		\$0.00	\$0.00
05/26/08	Bot Dec08 Futures			2	\$12.065	\$0.000		\$0.00	\$0.00
05/26/08	Bot Jan08 Futures			1	\$12.895	\$0.000		\$0.00	\$0.00
05/26/08	Bot Feb08 Futures			1	\$12.855	\$0.000		\$0.00	\$0.00
05/26/08	Bot Mar08 Futures			2	\$12.500	\$0.000		\$0.00	\$0.00
05/26/08	Bot Apr08 Futures			2	\$10.700	\$0.000		\$0.00	\$0.00
05/26/08	Bot May08 Futures			1	\$10.550	\$0.000		\$0.00	\$0.00
05/26/08	Bot Jun08 Futures			1	\$10.840	\$0.000		\$0.00	\$0.00
Net P&L								\$0.00	\$0.00

TRANSACTION COSTS-New activity

Transaction Cost-Futures	11	\$6.21					(\$68.31)	(\$34.16)	(\$34.16)
Transaction Cost-Futures Globex	0	\$3.97					\$0.00	\$0.00	\$0.00
Transaction Cost - Futures EFS	0	\$8.71					\$0.00	\$0.00	\$0.00
Transaction Cost-Enter Options	0	\$9.72					\$0.00	\$0.00	\$0.00
Transaction Cost-Exit Options	0	\$3.37					\$0.00	\$0.00	\$0.00
Transaction Cost-MarketMaker	0	\$11.37					\$0.00	\$0.00	\$0.00
Transaction Cost - NYM HenryHswap	0	\$1.85					\$0.00	\$0.00	\$0.00
Adj. EFS Fees	0	\$0.00					\$0.00	\$0.00	\$0.00
Total New Transaction Costs							(\$68.31)	(\$34.16)	(\$34.16)

MARGIN CASH BALANCE

05/01/08	Beginning Balance-carried forward from last month										(\$1,453,021.43)	(\$726,510.72)	(\$726,510.72)	
	Interest Credit (for Apr08)		2-May							\$440.32		\$224.66	\$224.66	
	Deposit to Margin Account		2-May	5-May	6-May	8-May	12-May	15-May	(\$137,000.00)			(\$68,500.00)	(\$68,500.00)	
			19-May	21-May	22-May	27-May	30-May							
	Option Premiums of new activity and closed open option positions													
											\$0.00			
											\$0.00			
	Monthly Option Premium										\$0.00	\$0.00	\$0.00	
05/31/08	Monthly Net P&L										\$0.00	\$0.00	\$0.00	
05/31/08	Monthly Transaction Costs										(\$68.31)	(\$34.16)	(\$34.16)	
05/31/08	Total Monthly Cash Adjustment											(\$136,618.99)	(\$68,309.50)	(\$68,309.50)
05/31/08	Ending Balance										ACB	(\$1,589,640.42)	(\$794,820.21)	(\$794,820.21)

OPEN FUTURES POSITIONS-Total Trade Equity

	Hedge No	Trade Ticket	QTY	Entry Price	5/30/2008 Price	Profit and Loss	ME Profit and Loss	NH Profit and Loss
03/28/07	Bot Oct07 Futures		2	\$6.350	\$11.877	\$70,540.00	\$35,270.00	\$35,270.00
04/26/07	Bot Oct07 Futures		2	\$6.510	\$11.877	\$67,340.00	\$33,670.00	\$33,670.00
05/29/07	Bot Oct07 Futures		2	\$6.946	\$11.877	\$64,940.00	\$32,320.00	\$32,320.00
06/27/07	Bot Oct07 Futures		1	\$6.310	\$11.877	\$36,070.00	\$17,835.00	\$17,835.00
07/27/07	Bot Oct07 Futures		2	\$6.430	\$11.877	\$68,940.00	\$34,470.00	\$34,470.00
08/27/07	Bot Oct07 Futures		6	\$7.661	\$11.877	\$210,800.00	\$105,400.00	\$105,400.00
09/29/07	Bot Oct07 Futures		2	\$7.800	\$11.877	\$81,540.00	\$40,770.00	\$40,770.00
09/29/07	Bot Oct07 Futures		2	\$7.970	\$11.877	\$78,140.00	\$39,070.00	\$39,070.00
10/29/07	Bot Oct07 Futures		1	\$8.180	\$11.877	\$36,070.00	\$18,465.00	\$18,465.00
11/28/07	Bot Oct07 Futures		2	\$7.920	\$11.877	\$70,140.00	\$39,670.00	\$39,670.00
12/27/08	Bot Oct07 Futures		2	\$7.580	\$11.877	\$85,940.00	\$42,970.00	\$42,970.00
01/29/08	Bot Oct07 Futures		2	\$8.385	\$11.877	\$69,940.00	\$34,920.00	\$34,920.00
02/27/08	Bot Oct07 Futures		2	\$9.515	\$11.877	\$47,240.00	\$23,620.00	\$23,620.00
09/26/07	Bot Nov07 Futures		1	\$8.370	\$12.107	\$37,370.00	\$18,685.00	\$18,685.00
10/29/07	Bot Nov07 Futures		1	\$8.500	\$12.107	\$35,170.00	\$17,585.00	\$17,585.00
11/28/07	Bot Nov07 Futures		1	\$8.305	\$12.107	\$38,020.00	\$19,010.00	\$19,010.00
12/27/08	Bot Nov07 Futures		2	\$7.970	\$12.107	\$82,740.00	\$41,370.00	\$41,370.00
01/29/08	Bot Nov07 Futures		1	\$8.620	\$12.107	\$34,870.00	\$17,435.00	\$17,435.00
02/27/08	Bot Nov07 Futures		1	\$8.800	\$12.107	\$23,070.00	\$11,535.00	\$11,535.00
03/27/08	Bot Nov07 Futures		2	\$10.160	\$12.107	\$38,940.00	\$19,470.00	\$19,470.00
04/28/08	Bot Nov07 Futures		1	\$11.060	\$12.107	\$4,470.00	\$2,235.00	\$2,235.00
05/28/08	Bot Nov07 Futures		1	\$12.300	\$12.107	(\$1,930.00)	(\$965.00)	(\$965.00)
09/26/07	Bot Dec07 Futures		2	\$9.780	\$12.457	\$71,540.00	\$36,770.00	\$36,770.00
10/29/07	Bot Dec07 Futures		1	\$9.000	\$12.457	\$34,670.00	\$17,285.00	\$17,285.00
11/28/07	Bot Dec07 Futures		1	\$8.740	\$12.457	\$37,170.00	\$18,585.00	\$18,585.00
12/27/08	Bot Dec07 Futures		2	\$8.400	\$12.457	\$81,140.00	\$40,570.00	\$40,570.00
01/29/08	Bot Dec07 Futures		1	\$8.880	\$12.457	\$33,770.00	\$17,885.00	\$17,885.00
02/27/08	Bot Dec07 Futures		2	\$10.135	\$12.457	\$46,440.00	\$23,220.00	\$23,220.00
03/27/08	Bot Dec07 Futures		1	\$10.515	\$12.457	\$18,420.00	\$9,710.00	\$9,710.00
04/28/08	Bot Dec07 Futures		2	\$12.030	\$12.457	\$8,540.00	\$4,270.00	\$4,270.00
05/28/08	Bot Dec07 Futures		2	\$12.965	\$12.457	(\$4,160.00)	(\$2,080.00)	(\$2,080.00)
09/26/07	Bot Jan08 Futures		2	\$9.050	\$12.677	\$72,540.00	\$36,270.00	\$36,270.00
10/29/07	Bot Jan08 Futures		2	\$9.280	\$12.677	\$67,940.00	\$33,970.00	\$33,970.00
11/28/07	Bot Jan08 Futures		2	\$9.000	\$12.677	\$73,540.00	\$36,770.00	\$36,770.00
12/27/08	Bot Jan08 Futures		2	\$8.890	\$12.677	\$79,740.00	\$39,870.00	\$39,870.00
01/29/08	Bot Jan08 Futures		1	\$9.085	\$12.677	\$35,920.00	\$17,960.00	\$17,960.00
02/27/08	Bot Jan08 Futures		2	\$10.345	\$12.677	\$49,640.00	\$23,320.00	\$23,320.00
03/27/08	Bot Jan08 Futures		1	\$10.760	\$12.677	\$10,270.00	\$5,635.00	\$5,635.00
04/28/08	Bot Jan08 Futures		2	\$12.250	\$12.677	\$8,540.00	\$4,270.00	\$4,270.00
05/28/08	Bot Jan08 Futures		1	\$12.895	\$12.677	(\$2,190.00)	(\$1,090.00)	(\$1,090.00)
09/26/07	Bot Feb08 Futures		1	\$9.055	\$12.632	\$35,770.00	\$17,885.00	\$17,885.00
10/29/07	Bot Feb08 Futures		1	\$9.280	\$12.632	\$33,520.00	\$16,760.00	\$16,760.00
11/28/07	Bot Feb08 Futures		2	\$9.000	\$12.632	\$72,540.00	\$36,320.00	\$36,320.00
12/27/08	Bot Feb08 Futures		1	\$8.705	\$12.632	\$36,270.00	\$19,635.00	\$19,635.00
01/29/08	Bot Feb08 Futures		2	\$9.085	\$12.632	\$70,940.00	\$35,470.00	\$35,470.00
02/27/08	Bot Feb08 Futures		1	\$10.325	\$12.632	\$23,070.00	\$11,535.00	\$11,535.00
03/27/08	Bot Feb08 Futures		1	\$10.720	\$12.632	\$19,120.00	\$9,560.00	\$9,560.00
04/28/08	Bot Feb08 Futures		2	\$12.210	\$12.632	\$8,440.00	\$4,220.00	\$4,220.00
05/28/08	Bot Feb08 Futures		1	\$12.855	\$12.632	(\$2,220.00)	(\$1,115.00)	(\$1,115.00)
09/26/07	Bot Mar08 Futures		2	\$8.800	\$12.382	\$71,440.00	\$36,820.00	\$36,820.00
10/29/07	Bot Mar08 Futures		1	\$9.020	\$12.382	\$33,020.00	\$16,810.00	\$16,810.00
11/28/07	Bot Mar08 Futures		1	\$8.760	\$12.382	\$36,220.00	\$18,110.00	\$18,110.00
12/27/08	Bot Mar08 Futures		2	\$8.485	\$12.382	\$77,940.00	\$38,970.00	\$38,970.00
01/29/08	Bot Mar08 Futures		1	\$8.875	\$12.382	\$35,070.00	\$17,535.00	\$17,535.00
02/27/08	Bot Mar08 Futures		1	\$10.080	\$12.382	\$23,020.00	\$11,510.00	\$11,510.00
03/27/08	Bot Mar08 Futures		2	\$10.500	\$12.382	\$37,640.00	\$18,820.00	\$18,820.00
04/28/08	Bot Mar08 Futures		1	\$11.940	\$12.382	\$4,420.00	\$2,210.00	\$2,210.00
05/28/08	Bot Mar08 Futures		2	\$12.500	\$12.382	(\$1,190.00)	(\$2,080.00)	(\$2,080.00)
09/26/07	Bot Apr08 Futures		2	\$7.920	\$10.487	\$51,340.00	\$25,670.00	\$25,670.00
10/29/07	Bot Apr08 Futures		2	\$8.140	\$10.487	\$46,940.00	\$23,470.00	\$23,470.00
11/28/07	Bot Apr08 Futures		2	\$7.935	\$10.487	\$51,040.00	\$25,520.00	\$25,520.00
12/27/08	Bot Apr08 Futures		2	\$7.840	\$10.487	\$52,940.00	\$26,470.00	\$26,470.00
01/29/08	Bot Apr08 Futures		2	\$8.120	\$10.487	\$47,340.00	\$23,670.00	\$23,670.00
02/27/08	Bot Apr08 Futures		2	\$8.730	\$10.487	\$35,140.00	\$17,570.00	\$17,570.00
03/27/08	Bot Apr08 Futures		2	\$9.950	\$10.487	\$30,740.00	\$15,370.00	\$15,370.00
04/28/08	Bot Apr08 Futures		2	\$10.070	\$10.487	\$8,340.00	\$4,170.00	\$4,170.00
05/28/08	Bot Apr08 Futures		2	\$10.700	\$10.487	(\$2,200.00)	(\$2,130.00)	(\$2,130.00)
02/27/08	Bot May08 Futures		1	\$8.800	\$10.337	\$15,370.00	\$7,685.00	\$7,685.00

[illegible]

NORTHERN UTILITIES
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL
May-08

	Total Inventory	Average bal beg + end / 2	Financed by Baynor	Ave Financed by BayNor	Internally Financed	Money Pool Interest Rate	Interest to Defer	NH	ME
January 2007	\$22,796,293.76	25,422,222.73			25,422,222.73	5.71%	120,967.41	61,040.16	59,927.25
February	\$16,695,984.32	19,746,139.04			19,746,139.04	5.73%	94,287.81	47,577.63	46,710.18
March	\$11,390,179.94	14,043,082.13			14,043,082.13	5.76%	67,406.79	33,750.58	33,656.21
April	\$13,456,800.22	12,423,490.08			12,423,490.08	5.68%	58,804.52	29,443.42	29,361.10
May	\$15,879,186.84	14,667,993.53			14,667,993.53	5.62%	68,695.10	34,395.64	34,299.46
June	\$18,287,500.27	17,083,343.56			17,083,343.56	5.76%	82,000.05	41,057.43	40,942.62
July	\$20,543,318.48	19,415,409.38			19,415,409.38	5.79%	93,679.35	46,905.25	46,774.10
August	\$22,513,231.65	21,528,275.06			21,528,275.06	5.87%	105,309.15	52,728.29	52,580.86
September	\$24,314,936.95	23,414,084.30			23,414,084.30	5.89%	114,924.13	57,542.51	57,381.62
October	\$26,146,084.97	25,230,510.96			25,230,510.96	5.52%	116,060.35	58,111.42	57,948.93
November	\$21,584,648.61	23,865,366.79			23,865,366.79	5.30%	105,405.37	52,776.47	52,628.90
December	\$14,756,722.42	18,170,685.51			18,170,685.51	5.35%	81,010.97	40,562.19	40,448.78
January	\$8,436,498.94	11,596,610.68			11,596,610.68	5.35%	51,701.56	25,886.97	25,814.59
February	\$3,215,255.77	5,825,877.35			5,825,877.35	4.07%	19,759.43	9,893.55	9,865.88
March	\$301,655.73	1,758,455.75			1,758,455.75	3.64%	5,187.44	2,597.35	2,590.09
April	\$5,583,935.58	2,942,795.65			2,942,795.65	3.17%	7,773.89	3,892.39	3,881.50
May	\$11,795,154.96	8,689,545.27			8,689,545.27	3.32%	24,041.08	12,037.37	12,003.71

Inventory		MMBTU		AMOUNT	
ACCT#					
	PROPANE				
515104	Inventory - Liquid Propane	6,525		\$53,990.44	
515106	Inventory - Liquid Propane	0		\$0.00	
	LNG				
515152	Inventory - Liquefied Natural Gas	8,347		\$61,661.65	
	NATURAL GAS				
515114&115	Natural Gas Underground - SS-1 and FSS-1	4,391	\$	35,953.36	
515116	Natural Gas Underground - SSNE	113,388		\$688,953.84	
515113	Natural Gas Underground - MCN	0		\$0.01	
516525	Washington 10 prepaid	961,714		\$10,954,595.66	
Total Inventory				\$11,795,154.96	